

InterSearch worldwide confirms positive trend

In a year during which most executive search organizations globally saw the first encouraging signs of an improving economic climate, InterSearch Worldwide's results for 2010 show an impressive growth in the number of cross-border executive search projects. "Cross-border" are search projects in which consultants from more than one country cooperate, in order to deliver the best possible results and provide added value to InterSearch's clients.

More specifically, InterSearch Worldwide reports a +45,6% increase in the number of cross-border assignments compared to 2009.

"I'm delighted to see that our 2010 results confirm the positive trend in cross-border business, which began towards the end of 2009, despite the sluggish economic recovery in some countries. It demonstrates our ability to overcome the crisis together with our clients, acquire new ones, diversify our best practices and improve our presence in strategic countries. I'm also glad to say that the new partners we carefully selected in 2010, namely in Canada, Korea and Sweden have already contributed to our cross-border business" commented Patricia Epperlein, Chairwoman of InterSearch Worldwide.

InterSearch Consultants from 30 countries participated in these projects, with most cross-border search mandates originating from Italy, Belgium, Germany, Brazil, Austria, Finland, USA, Australia, UK, Canada, Slovenia. They were mainly operated in emerging markets such as Russia, India, China, South America (Argentina, Brazil, Chile) but also in France, UK and Central Eastern Europe (Austria, Germany, Poland, Ukraine, Czech Republic, Hungary, Slovakia, Slovenia). The main sectors with high demand for cross-border executive search business in 2010 were within the practice groups of InterSearch Worldwide like Automotive, Life Sciences, Fast Moving Consumer Goods, Capital Equipment as well as Environmental and - although not yet fully recovering - IT and Constructions/Building.

InterSearch partners from all regions worldwide will gather in St. Petersburg, Russia, in May 2010 to participate in the annual conference of the organization in order to evaluate last year's results, discuss future strategies and welcome the new partners that will conclude the geographical coverage strategy implemented in the last two years.

InterSearch Worldwide is a global network of search firms consistently ranked amongst the largest retained executive search practices in the world. InterSearch is currently represented in more than 40 countries, staffed by local professionals selected for their experience and reputation in their own markets and their ability to operate internationally. For additional information, please visit www.intersearch.org.

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